



**FOR IMMEDIATE RELEASE**

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**MARKET WATCH:**

**TVO COMPLETES THREE ACQUISITIONS IN RECORD TIME!**

**Chicago, Illinois** - TVO North America representatives announced today the 22 day record time acquisition of three apartment complexes in Houston, Texas. The 22 day transaction included Purchase & Sale agreement negotiation, research, due diligence, and closing.

The portfolio includes Richmond Towne Homes, a 188-unit apartment complex on 12.18 acres is located at 10777 Richmond Avenue, La Tour Fontaine, a 162-unit apartment complex on 3.18 acres is located at 2400 Fountainview, and Gramercy Park, a 384-unit apartment complex on 15.1 acres is located at 3225 Woodland Park Drive. These complexes were bought from Equity Residential.

Russell Vandenburg, CEO of TVO North America stated, "To close a portfolio of this magnitude in 22 days is a phenomenal feat in our industry and quite frankly unheard of."

TVO North America, a TVO Groupe Company, is one of the largest privately held real estate investment and service companies in North America. It acquires, develops and manages real estate assets while providing acquisition sponsorship and capital markets expertise both in the United States and Mexico. TVO North America's activities include investments in the following property sectors: multifamily communities & for-sale housing, hospitality, medical/health care (imaging & surgical centers, professional office buildings and both community & special-care hospitals), and industrial & logistics. In 2006, TVO was recognized as one of the "Top 50 Multi-Family Owners" by Multifamily Executive Magazine. Its principal offices are located in Chicago and El Paso with field offices located in Atlanta, Dallas and Houston. TVO Groupe is an international real estate investment organization with interests held in investment properties, European residential & commercial real estate service companies, a European-wide real estate franchise organization (Coldwell Banker), a European financial services company, a

European technology platform designed for the real estate industry, and European real estate marketing & communications company. For more information on TVO North America and TVO Groupe, visit their website at [www.tvores.com](http://www.tvores.com).

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