



**TVO**  
NORTH AMERICA  
Our vision. Your opportunity.

**FOR IMMEDIATE RELEASE**

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**MARKET WATCH:  
TVO Completes 2006 Strategic Plan with  
Disposition of Two Properties and an Acquisition**

**Chicago, Illinois & El Paso, Texas**— TVO North America representatives announced today the disposition of River Park Tower and The Crescent at Windy Hill and the acquisition of Arbrook Park Apartments in Arlington, Texas.

River Park Tower is a 184-unit apartment tower located in Newport News, Virginia. TVO acquired the asset in June 1993 due to leverage the property's infill location and expected increased demand from the U.S. Navy. TVO accepted Berkshire Realty Company, Inc's offer after reviewing more than 11 competitive bids. The purchase price was not disclosed but it reflects a 4.6% cap rate on the last twelve months of actual operating results.

The Crescent at Windy Hill is a 654-unit apartment complex located in Marietta, a suburb of Atlanta, Georgia. TVO acquired the asset in September 1996 due to its location and value-add opportunities. TVO accepted Bascom Group, LLC's offer after reviewing more than 7 competitive bids. The purchase price was not disclosed but it reflects a 5.4% cap rate on the last twelve months of actual operating results.

In addition, TVO North America representatives announced the purchase of Arbrook Park Apartments, a 444-unit apartment complex located at 1401 Nandina Drive in Arlington, Texas, a suburb of Dallas. The 452,260 square foot complex will be positioned to yield a high return on the investment.

"We are delighted with the results of our 2006 transactions and look forward to a successful 2007. We have an aggressive strategic plan in place for development and acquisitions, which will equate to momentous growth for our company," explained CEO of TVO North America, Russell Vandenburg.

TVO North America, a TVO Groupe Company, is one of the largest privately held real estate investment and service companies in North America. It acquires, develops and manages real estate assets while providing acquisition sponsorship and capital markets expertise both in the United States and Mexico. TVO North America's activities include investments in the following property sectors: multifamily communities & for-sale housing, hospitality, medical/health care (imaging & surgical centers, professional office buildings and both community & special-care hospitals), and industrial & logistics. In 2006, TVO was recognized as one of the "Top 50 Multi-Family Owners" by Multifamily Executive Magazine. Its principal offices are located in Chicago and El Paso with field offices located in Atlanta, Dallas and Houston. TVO Groupe is an international real estate investment organization with interests held in investment properties, European residential & commercial real estate service companies, a European-wide real estate franchise organization (Coldwell Banker), a European financial services company, a European technology platform designed for the real estate industry, and a European real estate marketing & communications company. For more information on TVO North America and TVO Groupe, visit their website at [www.tvores.com](http://www.tvores.com).

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