



**TVO**  
NORTH AMERICA  
Our vision. Your opportunity.

**FOR IMMEDIATE RELEASE**

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**MARKET WATCH:  
TVO ACQUIRES AZALEA PARK IN DALLAS**

**El Paso, Texas** - TVO North America officials announced today the purchase of Azalea Park, a 320-unit apartment complex located at 2500 Guerrero Drive in Carrollton, Texas, a suburb of Dallas. The 268,468 square foot complex will be positioned to yield a high return on the \$12 million investment.

Russell Vandenburg, CEO of TVO North America said, "Azalea Park is a prime example of how we strategically watch the market to acquire an asset with one of our sound financial partners to earn a good return for our investors."

TVO North America, a TVO Groupe Company, is one of the nation's largest privately held real estate service companies in North America. It acquires, develops and manages real estate assets while providing acquisition sponsorship and capital markets expertise in the United States and Mexico.

TVO North America's investment opportunities include multifamily housing communities, hospitality properties and medical sector properties such as imaging & surgical centers, professional office buildings and both community & special care hospitals. In 2006, it was recognized as a "Top 50 Multi-Family Owners" by the MultiFamily Executive. Its principal offices are located in Chicago and El Paso with field offices located in Atlanta, Dallas and Houston. For more information on TVO North America, visit their website at [www.tvores.com](http://www.tvores.com).

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